

Economic Restructuring Committee minutes approved



Economic Restructuring Committee

Jan. 20, 2009

Mission: Recruits new businesses and strengthens current ones

Item	Information	Action
Attendance	Present were (5) : Chairman Gale Fabisch, Milos Sekulic, Vincent Mastromauro, Joe Angelastri and Ed Bannon	NA
Approval of minutes	The motion to approve the minutes was dispensed with because the November minutes were approved at the December joint committee meeting and the joint committee minutes were approved at the Jan. 13 meeting.	NA
Development: Bank of America	With the Inland/TMK proposal on hold, the committee discussed what to do next. The committee was the joint group of organizations to keep in touch, so an e-mail at least monthly will be sent out. Joe A. suggested that the SCA meet with Anna Sobor, president of the Old Irving Park Association, so members who don't know her as well get shore up that relationship.	Distribute e-mails. Set up meeting with Anna Sobor
Development: Metra	The committee will restart its effort to get State Rep. Joe Lyons to request a ridership study from Metra. Vincent M. said we need some concept designs to have a visual aid to "sell" this idea. The committee suggested looking into design firms for this type of project. Principles could be borrowed from Amtrak.com, which has a section on requesting an upgrade to train stations. Concepts could also include possibilities for Inland to create new retail space.	Ed B. to call Lyons office and to locate design firms.
National Register	The committee reviewed a response from the Illinois Historic Preservation Agency on our application for listing on the National Register of Historic Places. Unfortunately, the application was rejected because the area defined did not have enough historical integrity, according to the letter. The letter said that too many of the buildings, including half the buildings at the Six Corners intersection, had already been altered from their original state. Ed B. reported that he's seeking elaboration from Altuswork, which submitted the proposal. He'll then call an IHPA contact for suggestions on reapplying.	Ed B. to follow-up.

Economic Restructuring Committee minutes approved

Item	Information	Action
Reducing your overhead	The committee reviewed a draft flyer. Joe A. said it should be made absolutely clear that no sales pitches will be made at this meeting. Due to schedule conflicts, the committee decided to move the date back of March 18. We'll take advantage of the extra time to prepare some specific tips.	Revise flyer. Recruit presenters. Promote event.
New business: Work Plan 2009	The committee reviewed the 2009 work plan and discussed the ambassador program. Vincent M., Gale F. and Ed B. plan to re-start ambassador visits in mid-April. They agreed to develop a better process for follow-up and a better packet to present to businesses. Joe A. suggested that instead of cold-calling in a business district that specific businesses be pre-screened. This approach might entail more upfront staff work, but he feels would greatly improve the recruitment success.	Ed B. to analyze market gap analysis and develop recruitment folder.
Building Inventory Database	An Access-based database was found through a Wisconsin community development program for \$10. The database has some reports set up but is not fully developed. It would require some customization. The alternative is a Filemaker-based program that would cost about \$500. The committee would like to get a better idea of the alternative to see if it is worth it to invest the time in modifying the Access-based database.	Ed B. to continue research.
Adjournment	The meeting was adjourned at p.m. The next meeting of the Economic Restructuring Committee was called for 1 p.m., Feb. 17, at Parkway Bank, 4106 N. Milwaukee Ave.	NA