




Economic Development Committee minutes approved

Economic Restructuring Committee

April 15, 2008

| Item                    | Information   | Action   |
|-------------------------|---|--|
| Introductions           | Attendance (8): Gale Fabisch, Vincent Mastromauro, Danny Spitz, Ben Bhandari, Jodi Black, Joe Angelastri, Milos Sekulic and Ed Bannon   | NA   |
| Approval of minutes     | Vincent M. made a motion to approve the minutes from the meeting and Milos S. seconded it. Ed. B. recommended adding Item description and Action description for the Entrepreneurship seminar.  | Minutes accepted   |
| Nick's Pizza & Pub      | Ed. B. reported that a meeting between Nick's and the Portage Park Neighborhood Association postponed from last week hasn't happened yet. But the future manager of Nick's was at the PPNA meeting and said everything was still on schedule for a fall opening. Nick's has applied for a zoning change to allow for the liquor license. And Nick's has hung a sign (at right) at 4029 N. Milwaukee announcing it will open in fall 2008.  |  |
| LaSalle/Bank of America | The committee discussed the need to stay out in front of the 4747 W. Irving Park Road redevelopment, which could happen anytime with Bank of America listing other LaSalle assets for sale. The committee will meet with Allen to touch bases with him and send the report it did on the property to the new Bank of American execs.  | Meet with Ald. Allen. Resend report.   |
| Amy's Bridal            | Ben Bhandari was asked for an update on his property. He said VisionWorks is looking at it, but has not made a deal. Starbucks is no longer looking at his property. Gale F. said he contacted Starbucks about his property, 3930 N. Cicero Ave, but he said the company's expansion seems to be slowing down.  | NA   |
| Metra                   | Gale F. said we will take our Metra trip on May 20, the next scheduled ER meeting. The March trip got postponed due to bad weather and schedule conflicts.  | Reschedule for May 20. Plan trip. Notify everyone early of new meeting location. |
| Ambassador              | Ed B. suggested following-up harder on businesses we  | Make calls to  |

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| program                  | have visited already before planning another Ambassador trip. Joe A. suggested a more aggressive approach of trying to get all parties in the same room to hammer out a deal to bring a business to Six Corners.  | previously visited businesses to schedule site visits.                             |
| Entrepreneurship seminar | We reviewed the seminar program. Gale F. and Danny S. recommended adding some time to educate the participants on commercial leasing. They said some calls they get show a lack of preparation on the prospective tenant's part, but a well-prepared tenant puts him/herself in a strong negotiating position. Ads have been placed in the Reader and Nadig to publicize the event. Unfortunately, we missed the Small Business Forum at Wright on April 9, but we can contact the organizers for contact information.  | Confirm city speaker. Add item to program. Confirm Las Tablas. Continue marketing. |
| National Register        | Jodi B. from Altusworks noted that her company, which is owned by local resident Ellen Stoner, would work with the Six Corners Association to help with our National Register status. She said some of the work could be done pro bono as long as SCA members would be willing to do some of the labor. We updated Jodi on the December visit by Illinois Historic Preservation Agency staff. She said she is already working with the IHPA on another application and will inquire about Six Corners. She said she needs a preliminary map of the proposed Six Corners landmark area then we can determine which buildings are "contributing" buildings. Those are the buildings as well as the district overall that we will need to do research on. Jodi explained the way the application process works is if the state accepts the application then the federal government usually accepts it. | Send preliminary landmark map to Jodi.   |
| Work Plan 2009           | Ed B. said we have to start planning for 2009 because the city requires our budget to be approved by July 2008. A 2008 workplan was attached to the agenda. Ed asked that everyone review it have any suggestions ready for the May or June meetings or anytime in between. If we don't budget for a program, it will be more difficult to implement it in 2009. Joe A. said the National Register of Historic Places project should be added for 2008 and 2009.  | Contact either Gale or Ed with 2009 program ideas.                                 |
| Adjournment              | The meeting was adjourned about 2:07 p.m.. The next meeting of the ER Committee will be begin at 12:45 p.m. at the Metra Grayland station. Anyone wishing to drive there should meet at Parkway Bank at 12:40 p.m.  | Meeting adjourned.   |