



Economic Restructuring Committee minutes approved

Economic Restructuring Committee
July 21, 2009

Mission: Recruits new businesses and strengthens current ones

Item	Information	Action
Attendance	Present were (7): Chairman Gale Fabisch, Vincent Mastromauro, Joe Angelastri, Richard Lang, Marc Sussman, Glenn Nadig and Ed Bannon	NA
Approval of minutes	Rich Lang made a motion to approve the minutes of the Economic Restructuring Committee for the June 16, 2009, meeting and Milos S. seconded it.	The minutes were approved.
Rent subsidy	The committee reviewed changes to the rent subsidy program application. The committee then voted on the program. Gale F. made a motion to approve the program with the discussed changes and Marc S. seconded. The motion carried 6-0. The changes are to be made and submitted to the city for review.	Ed B. to make changes and send to city.
New Business	The committee discussed holding an event where local businesses could learn about cutting costs. The last such event held in April was sparsely attended, so the committee discussed a new approach of having an expert speaker. The Citizen Utility Board will be contacted.	Ed B to schedule a t ime.
Adjournment	The meeting was adjourned at 2:08 p.m. The next meeting of the Economic Restructuring Committee was called for 1 p.m., Sept. 15, at Parkway Bank, 4106 N. Milwaukee Ave.	NA