



Economic Restructuring Committee minutes unapproved

Economic Restructuring Committee
Sept. 15, 2009

Mission: Recruits new businesses and strengthens current ones

Item	Information	Action
Attendance	Present were (7) : Chairman Gale Fabisch, Vincent Mastromauro, Joe Angelastri, Don Blair, Anthony Vasquez, Richard Lang and Ed Bannon	NA
Approval of minutes	Rich L. made a motion to approve the minutes of the Economic Restructuring Committee for the meeting of July 21, 2009, and Vincent M. seconded it. There was no August meeting.	The minutes were approved.
Rent subsidy	The rent subsidy application is being reviewed by the city. Ed B. suggested that the committee begin discuss the details of the approval process such as how the information would be disseminated, who the committee members might want to meet with about the application etc. Gale suggested compiling a few questions and e-mailing them around so people have a chance to think about them before the next meeting	Ed B. to e-mail around questions.
Irving Park Metra	<p>Ed B. reported that he spoke at the city budget hearing in August, which led to contacts by representatives from the CTA and the Mayor's of the People with Disabilities. The CTA representative seemed interested in the connection that the Irving Metra station could make for all the other CTA train and Metra train lines with Irving stops.</p> <p>Joe A. said the association should urge the CTA to have the 80X Express route bus terminate at Wrigley Field during the Cubs season. It could be brought up as part of the discussions.</p> <p>The Old Irving Park Association and the Portage Park Neighborhood Association held a joint meeting on Monday and said they want to do it again. Joe A. suggested spring joint meeting topic include the Metra station</p> <p>The committee suggested inviting an Inland rep to our next month meeting to discuss our plants.</p>	<p>Continue follow-up.</p> <p>Ed B. to make suggestion.</p> <p>Ed B. to contact Inland</p>

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National Register	<p>Ed B. noted that the National Register work was still on the agenda. Don. B asked about the benefits. Ed B. replied that a 20% income tax credit incentive is available for any owner of a building deemed historically significant that is rehabbed or restored according to preservation standards. The designation places absolutely no restrictions on any building. The only very small restriction would be if federally funded construction were to occur that would affect historically significant buildings. That circumstance, which is rare anyway, would trigger a review but would not prohibit the work.</p>	<p>Ed B. to research estimates.</p>
New Business	<p>Ed. B. told people about the Ultimate Networking Event on Sept. 17 and offered complimentary tickets.</p> <p>Antonio V., Wilbur Wright College professor, is looked for Six Corners business owners who will speak about their experiences with entrepreneurship classes from 6 p.m. to 9 p.m. on Thursday nights. Interested parties should contact Vazquez at (773) 481-8358.</p> <p>Don B. said a group of residents on his block are interested in helping out with economic development. He said an update of the Camiros plan will raise the profile of the revitalization efforts and a central project manager should be hired to drive the plan forward.</p> <p>Joe a. noted the large TIF fund balance in the Portage Park TIF and said it could pay for the update and other projects.</p> <p>G. F. noted some buildings are vacant intentionally because some owners are trying to sell their property and don't want to muddy the sale with a lease.</p> <p>Don B. suggested the creation of a neighborhood task force to . He suggested services are available through the Main Street program.</p> <p>At the fall reception, Joe A. suggested the Camiros plan could be reintroduced..</p>	<p>Don B. to review the Camiros plan and provide an updated summary.</p>

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	Don B. said a good next step would be to review the Camiros Plan, see what has been done and hasn't been done, what it is in the plan that we should still do and what needs updating.	
Adjournment	The meeting was adjourned at 2:10 p.m. The next meeting of the Economic Restructuring Committee was called for 1 p.m., Oct. 20, at Parkway Bank, 4106 N. Milwaukee Ave.	NA