

Economic Restructuring Committee minutes approved



## Economic Restructuring Committee

### Oct. 20, 2009

Mission: Recruits new businesses and strengthens current ones

Item	Information	Action
Attendance	Present were (10) : Chairman Gale Fabisch, Steve Friedman, Nick Kalogeresis, John Lamonte, Don Blair, Marc Sussman, Richard Lang, Vincent Mastromauro, Joe Angelastri and Ed Bannon	NA
Approval of minutes	Vincent M. made a motion to approve the minutes of the Sept. 15, 2009 Economic Restructuring Committee and Rich L. seconded it.	The minutes were approved.
Strategic Plan update	Steve F. Nick K and John L. introduced themselves. Nick and John represented the Lakota Group and Steve represented S. B. Friedman. Nick K. explained that Lakota and Friedman frequently team up on projects. Lakota Group handles the land use portions of a master plan and S.B. Friedman focus on the market analysis. Lakota/Friedman have worked together on projects in Park Ridge, Palatine, Oak Park and Lincoln Square. It was explained that Lakota provides services such as land-use planning, urban design, landscape architecture, historic preservation and community relations. Friedman works more on financing, market feasibility and developer solicitation.	Continue dialogue with city staff and alderman to get funding for the update.
Irving Park Metra	This agenda item related back to the master plan. It was suggested that a study of this project be included as part of the master plan.	See about including in master plan RFP.
National Register	Nick K. suggested we see about including this project in the master plan funding.	See about including in master plan RFP.
Rent subsidy	We are waiting for the city to respond to our draft application.	Make reminder calls.
Adjournment	The meeting was adjourned at 2 p.m. p.m. The next meeting of the Economic Restructuring Committee was called for 1 p.m., Nov. 17, at Parkway Bank, 4106 N. Milwaukee Ave.	NA